

IC 21-1-12

Chapter 12. Additional Conditions on the Administration of Veterans Memorial School Construction Fund

IC 21-1-12-1

Additional conditions on advancements

Sec. 1. In addition to the provision of any other statute regarding qualifications of any school or school corporation for the advancement of funds from the veterans memorial school construction fund, and in addition to any duly constituted and adopted rule or rules of the Indiana state board of education as to such qualifications, no school or school corporation shall be entitled to an advancement of money from the veterans memorial school construction fund except when the following conditions exist or have been met:

(a) No advance shall be made from said fund to any joint school district organized or to any corporation within any such joint school district, when the advancement is to be used in connection with the enlargement or construction of a joint school.

(b) No advance shall be made to a school corporation whose average resident enrollment in grades one (1) through eight (8) is less than thirty (30) per grade in such proposed school building to be built. In all instances, no advance shall be made to a school corporation whose average resident enrollment in grades nine (9) through twelve (12) is less than two hundred seventy (270) in such proposed school building to be built.

(c) No school or school corporation shall be entitled to an advance from the veterans memorial school construction fund if such school or school corporation has used the maximum amount allowable under the constitution and the laws of the state of Indiana for the construction of school facilities and more than thirty-five percent (35%) of the total cost of such facilities has been for the purpose of building or enlarging a gymnasium, auditorium, or athletic facility.

(Formerly: Acts 1959, c.214, s.2.) As amended by P.L.20-1984, SEC.184.